

SEED RESEARCH REPORT

Account Monitoring Report

April 2005

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Saving for Education, Entrepreneurship, and Downpayment (SEED) is a national policy and practice initiative to explore the efficacy of long-term savings and investment accounts for all American children.

The SEED initiative is organized and administered by the Corporation for Enterprise Development. SEED research is planned and conducted by the Center for Social Development at Washington University and the School of Social Welfare at the University of Kansas.

SEED Participant Characteristics As of December 31, 2004

Number Of Participants: 434¹

SEED Partners Reporting

Beyond Housing	72
Boys and Girls Clubs of Delaware	59
Foundation Communities	60
Harlem Children's Zone	59
Juma Ventures	73
Oakland Livingston Human Service Agency (OLHSA)	3
Sargent Shriver National Center on Poverty Law (Shriver Center)	74
Southern Good Faith Fund	34

Total participants	434
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SEED Participants

<u>Gender</u>	<u>% Total</u>	<u>Number</u>	<u>Residence</u>	<u>% Total</u>	<u>Number</u>
Males:	48.4	210	Rural:	1.6	7
Females:	51.6	224	Urban:	98.4	427

<u>Ethnicity</u>			<u>Marital Status of Primary Caregiver</u>		
African American:	69.4	301	Single:	61.1	265
Caucasian:	6.7	29	Married:	25.6	111
Latino or Hispanic:	12.2	53	Widowed:	0.9	4
Asian/Pacific Islander:	6.5	28	Divorced:	8.8	38
Native American:	0.0	0	Separated:	3.7	16
Other:	5.3	23	Missing:	0	0
Missing:	0.0	0			

¹ As of this report date, eight of the twelve SEED partners are able to report data.

Age at Enrollment

0 to 4:	14.3	62
5 to 9:	49.1	213
10 to 14:	20.3	88
15 to 19:	16.4	71
20 and Over:	0.0	0
Missing:	0.0	0

Adults in Household

One:	49.8	216
Two:	37.1	161
Three:	8.3	36
Four or more:	4.8	21
Missing:	0.0	0

Children in Household

None:	0.0	0	Four:	7.8	34
One:	29.0	126	Five:	4.1	18
Two:	36.4	158	Six or more:	2.1	9
Three:	20.5	89	Missing:	0.0	0.0

Status of Primary Caregiver

<u>Level of Education</u>	% Total	Number	<u>Monthly Gross Income of Household</u>	% Total	Number
Completed Grades K-5:	3.0	13			
Attended Grades 6-8:	2.8	12	\$0 To \$999:	24.4	106
Attended Grades 9-12:	12.0	52	\$1000 To \$1,999:	27.6	120
H.S. Diploma or GED:	21.4	93	\$2,000 to \$2,999:	25.8	112
Some College:	32.7	142	\$3,000 to \$3,999:	12.0	52
Graduated 2-Year College:	9.4	41	\$4,000 to \$4,999:	5.1	22
Graduated 4-Year College:	12.9	56	\$5,000 and over:	5.1	22
Attended Graduate School:	5.8	25	Missing:	0.0	0
Missing:	0.0	0			

Employment Status

More than Full-Time:	10.4	45	Seeking Employment:	7.8	34
Full-Time:	52.3	227	Homemaker:	4.4	19
Part-Time:	13.8	60	Disabled:	2.3	10
Laid Off, waiting for return:	2.1	9	Retiree:	0.9	4
In School or Training:	5.1	22	Missing:	0.9	4

Household Recipient of AFDC/TANF

	% Total	Number	Unknown
Formerly:	37.3	162	1
Currently:	9.7	42	1

Household Recipient of SSI or SSDI

Currently:	13.8	60	0
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Insurance Coverage²

	% Total	Number	Unknown
Health insurance for SEED participant:	83.4	362	0
Life insurance for primary caregiver:	50.5	219	0

Direct Deposit

Intends to use direct deposit into SEED account:	25.3	110	1
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Household Assets

	% Total	Number	Unknown
Vehicle:	67.1	291	0
Home:	27.0	117	0
Business:	4.4	19	0
Rental Property:	4.4	19	0
Investments:	23.5	102	0
Checking Account:	68.2	296	0
Savings Account:	56.9	247	0

Relationship of primary caregiver to SEED participant

	% Total	Number
Mother:	80.9	351
Father:	12.7	55
Grandparent:	4.1	18
Other Relative:	0.9	4
Foster Parent:	0.7	3
Other Unrelated Guardian:	0.7	3
Missing:	0.0	0

Nationality of SEED participant

	% Total	Number
US Citizen:	94.9	412
Non-U.S. Citizen:	5.1	22
Missing:	0.0	0

² Insurance includes private insurance or Medicaid.

Birthplace of SEED participant

	% Total	Number
U.S. Born:	92.9	403
Non-U.S. Born:	7.1	31
Missing:	0.0	0

Grade Level of SEED Participant

	% Total	Number		% Total	Number
Preschool:	4.1	81	Grade 8:	0.9	4
Kindergarten:	16.4	44	Grade 9:	1.2	5
Grade 1:	12.7	55	Grade 10:	4.1	18
Grade 2:	8.1	35	Grade 11:	5.8	25
Grade 3:	7.1	31	Grade 12:	4.8	21
Grade 4:	6.0	26	2 Year College:	0.2	1
Grade 5:	6.0	26	4 Year College:	0.2	1
Grade 6:	3.0	13	Not in school:	0.7	3
Grade 7:	4.1	18	Missing:	0.0	0

If SEED participant is not in school, has participant graduated high school?

	% Total	Number
Yes:	0.2	1
No:	0.2	1
Child not yet school age:	0.2	1
Missing or N/A:	99.3	431

Employment status of SEED participant

	% Total	Number
Employed more than full time:	0.0	0
Employed full time:	0.2	1
Employed part time:	9.7	42
Not employed:	90.1	391
Missing:	0.0	0

**Total SEED Accumulation
Eight Partner Sites Reporting
As of December 31, 2004**

Participant Closing Balance	\$35,933.35	
SEED Initial Deposits	\$93,562.50	
Participant Matched Withdrawals	\$1,547.78	
Total Participant Balances		\$131,043.63
Match Allocated	\$129,120.55	
Match Used	\$1,547.78	
Total Match Dollars		\$130,668.33
Total SEED Accumulation		\$261,711.96

**Total SEED Accumulation
Beyond Housing
As of December 31, 2004**

Participant Closing Balance	\$6,492.14	
SEED Initial Deposits	\$18,000.00	
Participant Matched Withdrawals	\$0.00	
Total Participant Balances		\$24,492.14
Match Allocated	\$24,492.14	
Match Used	\$0.00	
Total Match Dollars		\$24,492.14
Total SEED Accumulation		\$48,984.28

**Total SEED Accumulation
Boys and Girls Clubs of Delaware
As of December 31, 2004**

Participant Closing Balance	\$2,192.03	
SEED Initial Deposits	\$10,312.50	
Participant Matched Withdrawals	\$0.00	
Total Participant Balances		\$12,504.53
Match Allocated	\$12,504.53	
Match Used	\$0.00	
Total Match Dollars		\$12,504.53
Total SEED Accumulation		\$25,009.06

**Total SEED Accumulation
Foundation Communities
As of December 31, 2004**

Participant Closing Balance	\$3,993.28	
SEED Initial Deposits	\$15,000.00	
Participant Matched Withdrawals	\$0.00	
Total Participant Balances		\$18,993.28
Match Allocated	\$18,868.13	
Match Used	\$0.00	
Total Match Dollars		\$18,868.13
Total SEED Accumulation		\$37,861.41

**Total SEED Accumulation
Harlem Children's Zone
As of December 31, 2004**

Participant Closing Balance	\$6,268.80	
SEED Initial Deposits	\$14,750.00	
Participant Matched Withdrawals	\$0.00	
Total Participant Balances		\$21,018.80
Match Allocated	\$21,018.80	
Match Used	\$0.00	
Total Match Dollars		\$21,018.80
Total SEED Accumulation		\$42,037.60

Total SEED Accumulation
Juma Ventures
As of December 31, 2004

Participant Closing Balance	\$13,817.82	
SEED Initial Deposits	\$0.00	
Participant Matched Withdrawals	\$1,547.78	
Total Participant Balances		\$15,365.60
Match Allocated	\$13,817.82	
Match Used	\$1,547.78	
Total Match Dollars		\$15,365.60
Total SEED Accumulation		\$30,731.20

Total SEED Accumulation
OLHSA
As of December 31, 2004

Participant Closing Balance	\$248.00	
SEED Initial Deposits	\$0.00 ³	
Participant Matched Withdrawals	\$0.00	
Total Participant Balances		\$248.00
Match Allocated	\$0.00	
Match Used	\$0.00	
Total Match Dollars		\$0.00
Total SEED Accumulation		\$248.00

³ The Michigan Education Savings Program matching grant accounts were not yet opened as of December 31, 2004.

Total SEED Accumulation
Shriver Center
As of December 31, 2004

Participant Closing Balance	\$1,150.00	
SEED Initial Deposits	\$18,500.00	
Participant Matched Withdrawals	\$0.00	
Total Participant Balances		\$19,650.00
Match Allocated	\$19,650.00	
Match Used	\$0.00	
Total Match Dollars		\$19,650.00
Total SEED Accumulation		\$39,300.00

**Total SEED Accumulation
Southern Good Faith Fund
As of December 31, 2004**

Participant Closing Balance	\$1,771.28	
SEED Initial Deposits	\$17,000.00	
Participant Matched Withdrawals	\$0.00	
Total Participant Balances		\$18,771.28
Match Allocated	\$18,769.13	
Match Used	\$0.00	
Total Match Dollars		\$18,769.13
Total SEED Accumulation		\$37,540.41